New Payment Plan for the Lancaster Atrium Manila Tower A - One Bedroom "Loft Type" Suites

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New 12 Year Payment Plans for Lancaster The Atrium Tower A Condotel and Residential Units…

The Lancaster Atrium Tower A Condotel & Residential Suites are now available on a new 12 year Payment Plan that provides for 50% of the purchase price of the unit to be paid over 4 years without interest and the remaining 50% over 8 years which can be partially or fully offset from income on the Condotel rentals

The current selling price [effective November 1, 2007] for the Lancaster Manila Atrium Tower A Tax Exempt [Semi Fitted] Studio Units [Option 2] are currently priced at Philippines Pesos [PHP] 75,888 per sqm. Whilst the One Bedroom, Two and Three Bedroom [Semi Fitted] Suites are priced at Pesos [PHP] 84,994.56 per sqm including Government Taxes [R-Vat 12%]. Units may be purchased on a Six Year No Interest Charge Term of payment or longer term "In-House" financing plans.

Turnover of units for Tower A will be from December 2010

All payments will be made to Lancaster Atrium Tower A Equitable PCI Bank Escrow Trust Account. It is anticipated, given track record sales of Tower I that property appreciation for initial buyers of Atrium Units will be at least 60-70% on turnover of units.

Lancaster -The Atrium Manila Tower A Reservations
Reserve Units Now On 12 Year Payment Plans

The 12 year Loan Plan has the following simple requirements:

*Reservation Fee: Philippine Pesos [PHP] 25,000 per unit for residential units.

*No Down payment required

*35% payable in 48 equal monthly installments without interest.

*15% payable in 4 equal annual installments without interest, payable on the 12th, 24th, 36th and 48th month in addition to the regular monthly installments.

*50% payable in 96 equal monthly installments (from 49th to 144th month) with interest at 18% per annum.

*Lock-in Period: Eight (8) years.

*Other Conditions: All installments shall be covered by post dated checks. Upon signing of the contract to sell the buyer shall issue at least twenty six (26) post dated checks covering the first 24 monthly installments and the 2 annual lump sums.

Lancaster Atrium Semi Fitted Studio Suites may now be Purchased on 12 Year Payment Plan Options

The New Twelve [12] Year Payment Plan provides for Executive Studio [Semi Fitted] Suites to be purchased with a Reservation of only -Pph-25,000.00 for a 32.50sqm [350sqft] Studio [Contract Price -Pph-2,466,360.00] then 48 consecutive monthly payments of only -Pph-17,801.58 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-91,551.00 and thereafter continue the 96 consecutive monthly payments of -Pph-24,075.73 to complete the balance of the purchase price.

Lancaster Atrium Semi Fitted One Bedroom Suites may now be purchased on 12 Year Payment Plans

The New Twelve [12] Year Payment Plan provides for One Bedroom [Semi Fitted] Suites to be purchased with a Reservation of only -Pph-25,000.00 for a 62.82sqm [675sqft One Bedroom Suite [Contract Price -Pph-5,339,358.26] then commencing within 30 days, 48 consecutive monthly payments of only -Pph-38,750.53 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-199,288.43 and thereafter 96 consecutive monthly payments of -Pph-52,408.11 to complete balance of the purchase price.

Lancaster Atrium Semi Fitted One Bedroom Bi-Level Suites may now be purchased on 12 Year Payment Plans

The New Twelve [12] Year Payment Plan provides for One Bedroom [Semi Fitted] Suites to be purchased with a Reservation of only -Pph-25,000.00 for a 50.69sqm [546sqft One Bedroom Suite [Contract Price -Pph-4,308,374.25] then commencing within 30 days, 48 consecutive monthly payments of only -Pph-31,232.94 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-160,626.53 and thereafter 96 consecutive monthly payments of -Pph-42,240.95 to complete the balance of the purchase price.

Lancaster Atrium Semi Fitted Two Bedroom Bi-Level Suites may now be purchased on 12 Year Payment Plans

The New Twelve [12] Year Payment Plan provides for Two Bedroom [Semi Fitted] Suites to be purchased with a Reservation of only -Pph-25,000.00 for a 75.67sqm [815sqft Two Bedroom Suite [Contract Price -Pph-6,431,538.36] then commencing with 30 days, 48 consecutive monthly payments of -Pph-46,714.34 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-240,245.19 and thereafter 96 consecutive monthly payments of -Pph-63,178.76 to complete the balance of the purchase price.

Lancaster Atrium Semi Fitted Three Bedroom Bi-Level Suites may now be purchased on 12 Year Payment Plans

The New Twelve [12] Year Payment Plan provides for Three Bedroom [Semi Fitted] Condotel Suites to be purchased with a Reservation of only -Pph-25,000.00.00 for a 106.00sqm [1160sqft Three Bedroom Suite [Contract Price -Pph-9,009,423.36] then 48 consecutive monthly payments of only -Pph-65,511.42 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-336,915.88 and thereafter 96 consecutive monthly payments of -Pph-88,600.85 to complete the balance of the purchase price.

Lancaster Atrium Semi Fitted Three Bedroom Bi-Level Penthouse Suites may now be purchased on 12 Year Payment Plans

The New Twelve [12] Year Payment Plan provides for Three Bedroom [Semi Fitted] Bi-Level Penthouse Suites to be purchased with a Reservation of only -Pph-25,000.00 for a 136.30sqm [1467sqft Penthouse Suite [Contract Price -Pph-12,653,350.53] then 48 consecutive monthly payments of only -Pph-92,081.72 [No Interest for the first 4 years]. During the first 4 years there is an Annual Lump Sum payable on the anniversary of the reservation date of -Pph-473,563.14 and thereafter 96 consecutive monthly payments of -Pph-124,535.83 to complete balance of purchase price.

Buyers who cannot issue acceptable post dated checks cannot avail of this payment term. The above payment term has a lock-in period of eight (8) years. This means that during the first 8 years, buyers cannot change the payment plan. Partial payments, prepayments, and any change in the terms and conditions of the payment plan are not allowed. Moreover, submission of the post dated checks is an integral requirement of this payment plan. As such, buyers who cannot issue post dated checks or those who wish to pay through telegraphic transfers cannot avail of this payment plan.

To be completed and ready for turnover from December 2010, the Lancaster Suites Manila Atrium Tower II will provide unit owners with premier residential condo units with option of enrolling their units in the Lancaster Condotel Rental Pool which makes the Lancaster Brand a great Investment for Fil-Am's whom visit Manila for Vacations or Business as they can earn Rental Incomes [at current purchase levels] of some 12-14% ROI per annum as Owner Non-Residents when not using their units through Condotel Management and reciprocal arrangement with Lancaster Cebu Resort Residences.

All Semi Fitted units at Lancaster Suites have basic kitchen facilities. The standard unit price [Option 2 – Semi Fitted Suites] provides for the suite to be semi-finished but not fully furnished or fitted. Included in the current standard basic price for the ‘Semi-Fitted’ units are the interior finishing’s such as tiled & fitted bathrooms, bedrooms with simulated wood plank flooring, semi-fitted living and dining area tiled floorings and lower kitchen cabinets/work tops installed. Ceilings and walls are painted cement finish, whilst buyers can also avail of units on a Bare Unfinished basis [Option 1 – Bare Unfinished Units] for clients intending to fit-out their own suites or avail of the Condotel completion at a later date.

Further information may be obtained from:

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